



7th November 2013

National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor
Plot no.C/1, G Block
Bandra-Kurla Complex, Bandra (E)
Mumbai – 400 051.

Sub: Board Meeting

Dear Sir,

Further to our letter dated 31st October 2013, we forward herewith a copy of the Unaudited Financial Results of the Company for the quarter ended 30th September 2013, which were approved by the Board of Directors of the Company in their meeting held on 7th November 2013 along with a copy of Limited Review Report to the Unaudited Financial Results for the quarter ended 30th September 2013 of M/s. V. Sankar Aiyar & Co., our statutory Auditors.

Kindly notify about the same to the Members of your esteemed Stock Exchange.

We wish to inform you further that the above mentioned Unaudited Financial Results shall also be published in the Newspapers and a copy of the same shall be sent to you, as soon as it is received from the news agency.

Thanking you,

Yours faithfully,
for Radico Khaitan Limited


Amit Manchanda
Group Head - Legal &
Company Secretary

Encl.: As above.

Radico Khaitan Limited

Plot No. J-1, Block B-1, Mohan Co-op. Industrial Area
Mathura Road, New Delhi-110044

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Phones : 0595-2350601/2, 2351703 Fax : 0595-2350009
e-mail : info@radico.co.in
website : www.radicokhaitan.com



**V. SANKAR AIYAR & CO.
CHARTERED ACCOUNTANTS**

Satyam Cinema Complex, Ranjit Nagar Community Centre, New Delhi – 110008
Flat No. | 202, 203 Tel. (011) 25702074, 25702691, 25704639 Fax : (91-11) 25705010
 | & 301 Tel. (011) 25705233, Telefax : (011) 25705232 Grams : ANJIE (ND)
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**Limited Review Report to the Board of Directors of
RADICO KHAITAN LIMITED.
for the quarter and half year ended 30th September, 2013**

We have reviewed the accompanying statement of unaudited financial results of **Radico Khaitan Limited**, for the quarter and half year ended 30th September, 2013 except for the disclosures regarding "Public Shareholding" and "Promoter and Promoter Group Shareholding" which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors in its meeting held on 7th November, 2013. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review of Interim Financial Information Performed by the Independent Auditor of the Entity (SRE – 2410) issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For V. Sankar Aiyar & Co.
Chartered Accountants
ICAI FRN: 109208W**

**M.S. Balachandran
Partner (Membership no.024282)**

**Place : New Delhi
Dated : 07-November-2013**



RADICO KHAITAN LTD.,
Regd. Office: Bareilly Road, Rampur - 244 901 (U.P.)

Unaudited Financial Results for the quarter and half year ended 30th September 2013

PART - I Sl. No. Particulars	(Figures Rs. in lakhs)					
	(1)	(2)	(3)	(4)	(5)	(6)
	Quarter ended 30.09.2013 (Unaudited)	Quarter ended 30.06.2013 (Unaudited)	Quarter ended 30.09.2012 (Unaudited)	Half year ended 30.09.2013 (Unaudited)	Half year ended 30.09.2012 (Unaudited)	Year ended 31.03.2013 (Audited)
1 Income from operations						
(a) Gross Sales	70,854.90	78,397.79	55,505.87	149,252.89	107,813.51	244,779.98
Less: Excise duty	36,689.55	43,553.50	26,698.26	80,243.05	49,719.01	123,051.69
Net Sales / Income from Operations	34,165.35	34,844.29	28,807.61	69,009.84	57,894.50	121,728.27
(b) Other Operating Income	1,043.28	889.39	893.95	1,932.67	2,191.84	4,110.66
Total Income from operations (net)	35,208.63	35,733.68	29,701.56	70,942.51	60,086.34	125,838.93
2 Expenditure						
(a) Cost of material consumed	16,656.11	15,095.80	11,012.38	31,751.91	21,957.74	51,442.10
(b) Purchase of stock-in-trade	409.28	1,044.36	1,121.90	1,453.84	2,504.12	6,181.28
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(419.85)	623.81	1,323.57	203.96	1,739.83	877.29
(d) Employee benefits expense	2,387.81	1,978.37	1,963.12	4,366.18	3,826.56	7,872.98
(e) Depreciation and amortisation expense	965.00	950.00	850.00	1,915.00	1,750.00	3,531.11
(f) Selling & Distribution	6,821.90	6,855.64	5,273.84	13,777.54	12,125.63	23,464.37
(g) Other expenditure	4,680.81	4,837.95	3,968.04	9,518.56	8,062.02	17,577.46
Total expenses	31,601.06	31,385.73	25,512.85	62,966.79	51,965.90	110,946.57
3 Profit / (Loss) from Operations before Other Income, Finance costs and Exceptional Items (1-2)	3,607.57	4,347.95	4,190.71	7,955.52	8,120.44	14,892.36
4 Other Income	885.02	847.46	838.22	1,732.48	1,454.43	3,041.46
5 Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	4,492.59	5,195.41	5,028.93	9,688.00	9,574.87	17,933.82
6 Finance Cost	1,981.35	2,044.15	1,722.89	4,025.50	3,406.97	7,005.58
7 Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	2,511.24	3,151.26	3,306.04	5,662.50	6,167.90	10,928.24
8 Exceptional items	-	-	-	-	-	-
9 Profit (+) / Loss (-) from Ordinary Activities before tax (7+8)	2,511.24	3,151.26	3,306.04	5,662.50	6,167.90	10,928.24
10 Tax Expense	779.00	900.00	1,100.00	1,679.00	1,850.00	3,200.00
11 Net Profit (+) / Loss (-) from Ordinary Activities after tax (9-10)	1,732.24	2,251.26	2,206.04	3,983.50	4,317.90	7,728.24
12 Extra ordinary items (net of tax expense Rs.in lakhs)	-	-	-	-	-	-
13 Net Profit (+) / Loss (-) for the period (11-12)	1,732.24	2,251.26	2,206.04	3,983.50	4,317.90	7,728.24
14 Paid up equity share capital (of Rs. 2/- each)	2,658.91	2,658.01	2,654.89	2,658.91	2,654.89	2,658.01
15 Reserves excluding revaluation reserve						69,245.66
16 (i) Earning per share (before extraordinary items) (of Rs.2/- each) not annualized						
Basic	1.30	1.69	1.66	3.00	3.25	5.82
Diluted	1.30	1.68	1.65	2.99	3.24	5.81
16 (ii) Earning per share (after extraordinary items) (or Rs.2/- each) not annualized						
Basic	1.30	1.69	1.66	3.00	3.25	5.82
Diluted	1.30	1.68	1.65	2.99	3.24	5.81

PART - II

A	Particulars of Shareholding						
	Public shareholding						
	(a) No. of Shares	79115862	79070562	78914561	79115862	78914561	79070562
	(b) Percentage of Shareholding	59.51	59.50	59.45	59.51	59.45	59.50
	Promoters and promoter group Shareholding						
	(a) Pledged / Encumbered						
	- Number of shares	16231429	14391429	27576755	16231429	27576755	15926819
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	30.15	26.74	51.23	30.15	51.23	29.59
	- Percentage of shares (as a % of the total share capital of the Company)	12.21	10.83	20.77	12.21	20.77	11.98
	(b) Non-encumbered						
	- Number of shares	37598389	39438389	26253063	37598389	26253063	37902999
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	69.85	73.26	48.77	69.85	48.77	70.41
	- Percentage of shares (as a % of the total share capital of the Company)	28.28	29.67	19.78	28.28	19.78	28.52
B	Investor Complaints	Quarter ended 30.9.2013					
	Pending at the beginning of the quarter	NIL					
	Received during the quarter	2					
	Disposed of during the quarter	2					
	Remaining unresolved at the end of the quarter	NIL					

